

INFANT, Inc.

Statement of Income & Expenses, Fiscal Year Ending February 28, 2011

Beginning Balance 3/1/10		\$60,870.37
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<u>Income:</u>		
Cash Donations	\$136,181.85	
VISA Prepaid Cards	\$400.00	
Walmart Gift Cards	\$250.00	
Office Depot Rewards Card	\$14.22	
Total Cash and Cash Equivalent Donations		\$136,846.07
Website	\$109.85	
Contributed Formula	\$3,913.80	
Contributed Layette Items	\$33,591.36	
Total Non-cash donations		\$37,615.01
Total Income		\$174,461.08
Beginning balance and Total Income Subtotal		\$235,331.45
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<u>Expenses:</u>		
Operating Expenses:		
Accounting & Registration Fees	\$475.00	
Postage/Office Costs	\$584.81	
Printing	\$244.19	
Website	\$109.85	
Total Operating expenses		\$1,413.85
Program Service Expenses:		
Formula delivered	\$129,138.10	
Infant layettes delivered:		
172 valued at \$200 each	\$34,400.00	
Total Program Service Expenses*		\$163,538.10
Total Expenses		(\$164,951.95)
Ending Balance 2/28/11		\$70,379.50
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*INFANT, Inc. is an all-volunteer organization. Ninety nine cents of every dollar spent is used for Program Services, with only one cent per dollar used for Operating Expenses.